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Besides wealthy collectors, trust fund babies, tech startup billionaires and royal families, who can afford the world's most prestigious watches?

Watch-world insiders are celebrating. The reason? **IWC** has gone back to black with their Automatic AMG Black Series Ceramic launching this fall from the flagship boutique in Manhattan. The latest from IWC Schaffhausen is part high-gloss, part silky matte, and is inspired by the the ceramic disk brakes that the Mercedes AMG Petronas F1 racing team uses. The case, made from zirconium oxide, has a swagger with the most sophisticated integrated shock-absorption technology to date. IWC's latest is incredibly beautiful and made with the greatest engineering, love and precision. And it's starting price is a cool \$12,000. So on the occasion of this launch, the question of price tag and value suddenly feels apt.

Besides wealthy collectors, trust fund babies, tech startup billionaires and members of royal families, who can afford **the world's most prestigious** watches? Who are these guys who can afford to spend \$10k on a watch? We found five such men from around the globe, and our interviews with them reveal that status, family heritage or even a simple appreciation for fine workmanship can be the driving forces behind these big purchases.

Meet five guys who actually dropped more than \$10k on their watches, and discover how they paid for them and for what reasons:

Jan van Hoek (27), Management Consultant Rotterdam, The Netherlands

Tell me about your watch. It's a Panerai Oro Rosa 42mm.

How much did you pay for it? €10,400 (approximately \$14,000 USD).



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What made you choose this watch? Firstly, it's my only piece of jewelry; therefore I was willing to go the extra mile. Secondly I wanted to have something not a lot of people have; cheaper watches are just everywhere.

How did you pay for this watch? I saved up for quite a few months.

AskMen's take: What makes this 10K spend worth it for this guy? Besides the recognition value that the brand offers, Jan's decision to use savings that he accumulated over a long period will make his purchase feel just so much better -- nothing is as satisfying as rewarding hard work.

Paul Lipchitz (32), Investment Banker New York, USA

Tell me about your watch. It is an **IWC Vintage Portuguese** Hand Wound.

How much did you pay for it? \$9,000.

What made you choose this watch? My father is really into collectors' watches even though I don't come from a family that had serious money. But when it comes to watches there was always something special about them so spending some money on them was an exception of sorts. Buying a nice watch is not about status to me, nor is it about impressing others. I am buying it because it is a beautiful creation.

How did you pay for this watch? My father bought it for me as a gift. He gave me the money and I knew exactly where to go spend it.

AskMen's take: Besides the great choice in aesthetic, going to a brand where the timepiece is an absolute investment is the best thing Paul could have done with this amount of money.

Armin von Klagenfurt (33), Tutor Geneva, Switzerland

Tell me about your watch. Jaeger LeCoultre Master Control 39mm.

How much did you pay for it? CHF8,500 (approximately \$9,100 USD).



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What made you choose this watch? Subtlety and appreciation for a handsome, well-made object and for the care that went into its' making. Unlike clothing, shoes, or anything else that you wear, a watch can stay with you for life, and there is something touching about this idea of a lifelong connection to an object. My objection to most watches is that they are too big, too blingy, too complicated, and too similar to tiny briefcases full of cash that people strap to their wrists in the hope of impressing people too easily impressed by the wrong things.

How did you pay for this watch? I used my savings as I saw this as an investment.

AskMen's take: What made spending \$10,000 worth it to Armin? Carefully considered, this timeless (excuse the pun) choice as an investment is exactly the way one should spend this kind of money -- for those who have the means. And buying it in Switzerland adds a certain flair to it.

Anton Steiner (25), Actor Los Angeles, USA

Tell me about your watch. Cartier Calibre de Cartier Chronograph 42mm.

How much did you pay for it? \$11,000.

What made you choose this watch? Status. I think even if watches are about "craftsmanship," it is still about status, even if its just the status of recognizing an expensive watch. Craftsmanship is only worth it if it was a piece of majestic art forged in Mount Olympus.

How did you pay for this watch? I put it on my credit card and am paying it off dutifully every month.

AskMen's take: Putting a high-end watch on a credit card is much less glamorous that what anyone in Hollywood may have told Anton. And it's a pretty poor personal-finance decision. But considering that Anton was after status for status' sake, at least he made the right watch choice.

Steven Ferguson (35), Property Developer





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Cape Town, South Africa

Tell me about your watch. Rolex GMT Master II.

How much did you pay for it? R90,000 (approximately \$9,000 USD).

What made you choose this watch? I'm not an appreciator of fine things like watches. I don't know the difference between an excellent watch and a knock-off, except by the name and price. But my wife told me that this was an excellent watch. It was actually simple -- I liked the color.

How did you pay for this watch? There were very few conditions that would have led to me spending this kind of money on a watch. It would either have needed to be a way to celebrate an event like my wedding, a big birthday or a reward for an achievement in business -- and it happened to have been all three. But usually I have a 1% rule: I spend 1% of my commission on a deal to celebrate it.

AskMen's take: When you spend only what you can truly afford, your watch becomes a healthy symbol of your economic situation. We give a thumbs up to Steven's totally responsible splurge.

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